

Date: July 3, 2020

Colson Services, a wholly-owned subsidiary of BNY Mellon, continues to carefully monitor the 2019 coronavirus (COVID-2019) situation. Our employees' health and safety is our top priority and we have moved our business continuity efforts forward more aggressively. We are prepared to operate over an extended period with a large portion of our staff working from home. In addition, we have emergency access provisions for key staff should they need to commute to our offices, and facilities and wellbeing resources near our sites to support them. We continue to be focused on providing great service to our clients.

SBA's Fiscal Transfer Agent Services will operate under the following SBA authorized guidelines for the SBA 7(a) Secondary Market:

Sale of SBA 7(a) Loans into SBA's Secondary Market

Schedule: Daily

Lenders may continue to sell the guaranteed portion of an SBA 7(a) Loan. The following sale documents must be presented to the FTA via e-mail or SFTP:

1. A fully executed SBA Form 1086;
2. A true and certified copy of the Borrower's Note, including true and certified copies of any amendments or modifications. All Notes, modifications, or amendments presented for sale must have the SBA Loan Number on the first page of each document.

The SBA Form 1086 and the true and certified copy legend(s) must be signed electronically in compliance with SOP 50 10 5(K) Appendix 8.

A confirmation letter, Fiscal Transfer Agent Record, will be issued in lieu of a pending Guaranteed Interest Certificate for all loan settlements under the current COVID-19 guidelines.

SBA 7(a) Secondary Market Certificate Transfers

Schedule: Monday, July 13, 2020 to Wednesday, July 22, 2020

Assignees may present SBA Form 1088, Secondary Market Assignment and Disclosure Form, and described registered certificate for transfer and registration into the Assignee's name to Colson Services Corp., 2 Hanson Place, 7th Floor, Brooklyn, NY 11217 via overnight mail.

A confirmation letter, Fiscal Transfer Agent Record, will be issued in lieu of a pending certificate for all transfers under the current COVID-19 guidelines within 72 hours of receipt of all required physical transfer documentation for July 2020 assignments.

SBA 7(a) Secondary Market Payoff Redemptions

Schedule: Monday, July 13, 2020 to Wednesday, July 22, 2020

Registered Holders notified of receipt of prepayment funds by the FTA may present SBA Form 1088 and described registered certificate for Final Redemption to Colson Services Corp., 2 Hanson Place, 7th Floor, Brooklyn, NY 11217 via overnight mail.

Holdings with an executed Funds Transfer Agreement already on file will receive final payment via wire. All other payoff payments will be issued via check.

SBA 7(a) Pooling

Schedule: Wednesday, July 8, 2020 to Friday, July 10, 2020

SBA 7(a) Loan Pool Assemblers may submit SBA Pools for approval through PSU Online.

Colson will issue eligible CUSIP and Pool Numbers within 72 hours of submission.

Schedule: Monday, July 13, 2020 to Friday, July 17, 2020

Assemblers may submit all required physical pool documentation following standard policies and procedures to Colson Services Corp., 2 Hanson Place, 7th Floor, Brooklyn, NY 11217.

Colson will issue SBA Guaranteed Loan Pool Certificates within 72 hours of receipt of all required physical pool documentation for July 2020 formations.

A Confirmation letter, Fiscal Transfer Agent Record, will continue to be issued in lieu of a pending certificate for Confirmation of Originator Fee issuances under the current COVID-19 guidelines.

Schedule: Monday, July 20, 2020 to Wednesday, July 22, 2020

Colson will issue SBA Guaranteed Loan Pool Certificates within 72 hours of receipt of all required physical pool documentation for July 2020 formations.

A Confirmation letter, Fiscal Transfer Agent Record, will continue to be issued in lieu of a pending certificate for Confirmation of Originator Fee issuances under the current COVID-19 guidelines.